



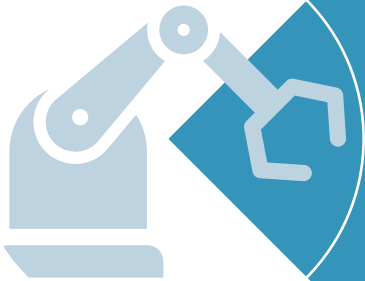
Automotive PLI

Auto PLI Scheme – Eligibility*



Auto OEM Champion

- Covers all the Auto OEM Manufacturers (CKD/ SKD kits, 2/3 wheelers, passenger and commercial vehicles and tractors)
- **Eligibility** (Year 2020-21) (not applicable for new investor)
 - Global group revenue from automobile and components : INR 10,000 Crores
 - Investment in fixed assets in India (gross block): INR 3,000 Crores



Auto Component Champion

- Covers all component manufacturers including those of tractors and automobile meant for military use
- **Eligibility** (FY 2020-21) (not applicable for new investor)
 - Global group revenue from automobile and components : INR 500 Crores
 - Investment in fixed assets in India (gross block): INR 150 Crores

New Investor to meet following conditions:

- INR 1,000 crores of net worth
- INR 3,000/ 500 crores investment for Auto OEM and component respectively

*Based on insights, various media reports and other data collated by us

Auto PLI Scheme – Eligibility

- Investment to be undertaken in **Advanced Automotive technologies (AAT) only** as per below: *In INR Crores*

Cumulative new domestic investment	Champion OEM (Except 2W & 3W)	Champion OEM 2W & 3W	Component Champion	New Non Automotive Investor (OEM)	New Non Automotive Investor (Component)
March 31, 2023	300	150	40	300	80
March 31, 2024	800	400	100	800	200
March 31, 2025	1,400	700	175	1,500	350
March 31, 2026	1,750	875	220	2,500	440
March 31, 2027	2,000	1,000	250	3,000	500

- Cumulative new domestic investment made starting 1st April 2021 will be considered.
- Cumulative investment condition to be met for each year.
- In case the company fails to meet the cumulative domestic investment condition in any given year, it will not receive any incentive for that year, however, shall be eligible to receive the benefits next year on meeting the cumulative investment.
- Estimated beneficiaries – OEM = 10, Components = 50 and new companies = 5

Auto PLI Scheme – Incentives and Other conditions

In INR Crores

OEM Champion		Component Champion		Other conditions
Determined Sales Value (INR Cr.)	Incentive (%)	Determined Sales Value (INR Cr.)	Incentive (%)	
<= 2,000	8%*	<= 250	8%*	<ul style="list-style-type: none"> Base year = FY 2019-20 YoY Growth = 10% in incremental AAT sales Minimum domestic value addition (localisation) of 50% to be achieved in 5 year period under phased manufacturing program similar to FAME II
> 2,000 to 3,000	9%*	> 250 to 500	9%*	
> 3,000 to 4,000	10%*	> 500 to 750	10%*	
> 4,000	11%*	> 750	11%*	
Cumulative Value of ₹10,000 Crores over 5 years	Additional 2%	Cumulative Determined Sales Value of ₹1,250 Crores over 5 years	Additional 2%	
Battery EV & Hydrogen fuel cell	Additional 5%	Battery EV & Hydrogen fuel cell	Additional 5%	<ul style="list-style-type: none"> Eligible sales value for AAT segment= Total Sales (net of GST) Determined sales value for AAT Segment (incremental AAT sales) = Eligible sales value for a particular year minus eligible sales value for Base year Incentives will be given for the pre approved products only.
Minimum Determined Sales Value (Year 1: 2022-23) to be met				
125 Crores		25 Crores		

*The incentive will be multiplied factor of 0.9 in 5th year for sales related to IC engine vehicles

Auto PLI Scheme – Indicative Advanced technologies

Particulars

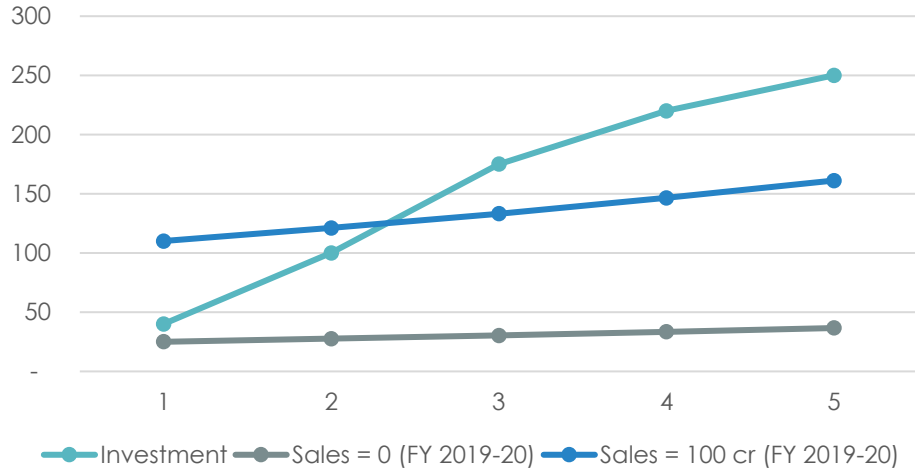
- Automatic transmission assembly (Torque Converter, CVT, AMT, DCT)
- Vehicle Exhaust After Treatment Devices (Catalytic Converter, SCR, DNOX, PM Trap, Dosing and Supply Modules)
- Infotainment Systems, Instrument Clusters, Telematics
- Electronic Power Steering System
- Sensors (TPMS, RLS, NOX, Lambda, Crash Detection, Airbag etc)
- FIE Systems – High Pressure Pumps, High Pressure Injectors, EMS and After Treatment ECU, High Pressure Rail
- Super capacitors and hybrid energy storage systems;
- Sunroofs
- ECUs for various systems – Engine Management, ABS, Lighting, Airbags, Seats.
- ADAS – Radar, Cameras, LIDAR, Driver Monitoring
- Differential assembly – MLD (Manual Lock Differential)
- Adaptive Front Lighting and Night vision enhancement system
- Automatic Braking/ Advanced Emergency Braking System
- Blind spot Detection system
- Tyre Pressure Monitoring System
- V2X technologies including DSRC (Dedicated Short Range Communication in Connected cars), 5G.
- Collision warning system
- Tachograph
- Electronic Stability Control including EBD, Hill assist, Traction control
- EV parts - High Voltage Connectors and cables, AC & DC Charging inlet & outlet ports, Drivetrain including motor and motor controller, Integrated on board charger + DC-DC converter, Electric vacuum pump, Electric Compressor, BMS
- Hydrogen Fuel Cell and its Components
- Flex-fuel Kit

Auto PLI Scheme – Comparison

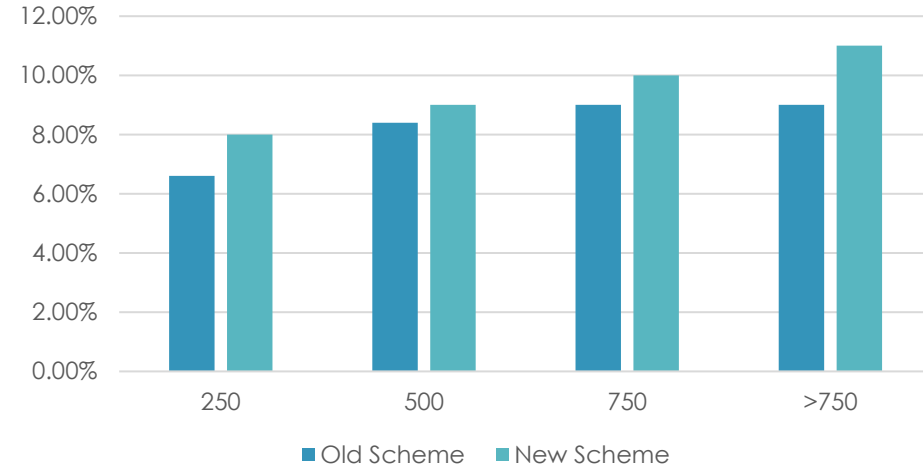
Differences	Old Scheme	New Scheme
Eligibility condition	Turnover and gross block conditions to be met in either FY 2019-20 or FY 2020-21	Conditions to be met in FY 2020-21
Applicability	FY 2021-22 onwards	FY 2022-23 onwards
Investment criteria	Not applicable	Provides for investment of at least INR 250 Crores in 5 years time in advanced automotive technologies
Value Addition (localisation)	50% aggregate or 75% at each level of supply chain	50% in phased manner to be certified by testing agency
Incentive on	Primarily Exports	Turnover from Advanced automotive products
Base year	2018-19	2019-20
Product approval	Not required	Required through 18-step process
Growth Requirements	8% Y-o-Y	10% Y-o-Y
Additional incentives	For increase above threshold, R&D and advanced technologies	For increase above threshold and battery/ hydrogen vehicles
Any other incentive	NA	May provide for special incentives for drones within the scheme.

Auto PLI Scheme – Comparison

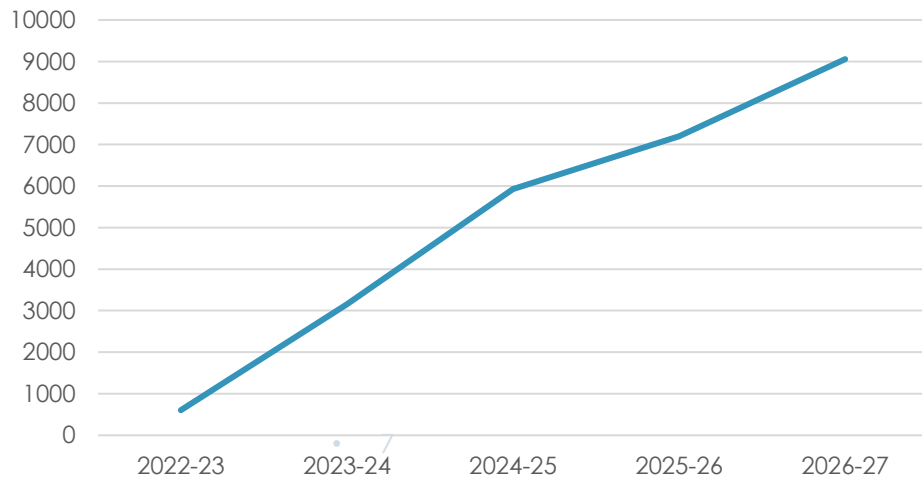
Auto PLI Eligibility



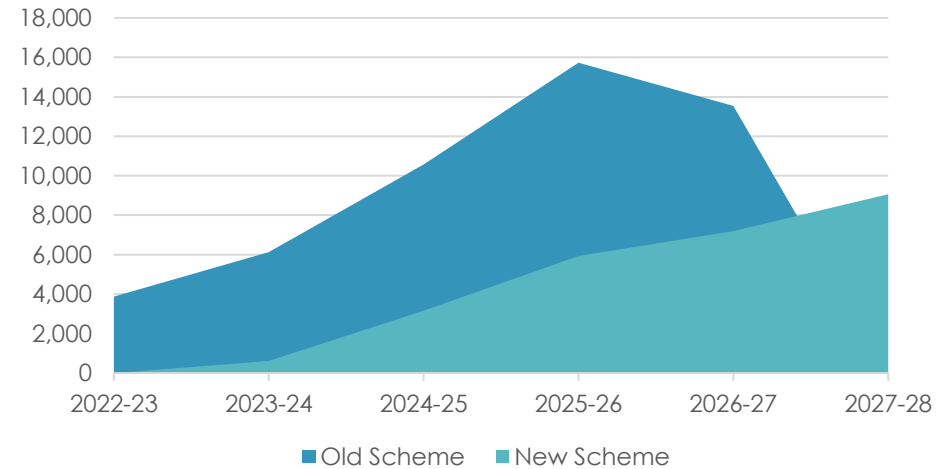
Incentive and Incremental Sales (in Cr.)



Incentive Payout target (in Cr.)



Incentive comparison (in Crores)





THANK YOU!